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北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

THIRD QUARTERLY REPORT FOR 2021

This announcement is made in accordance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions about inside information (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of BBMG Corporation* 北京金隅集團股份有限公司 (the “**Company**”) is pleased to announce the unaudited results of the Company and its subsidiaries (collectively, the “**Group**”) for the nine months ended 30 September 2021 (the “**Reporting Period**”) and three months ended 30 September 2021 (the “**Period**”).

During the Reporting Period, the Group recorded operating revenue of approximately RMB87,405.3 million, net profit of approximately RMB4,570.6 million, with total net profit attributable to the shareholders of the listed company amounting to approximately RMB2,716.3 million and basic earnings per share of RMB0.25.

All financial information set out in this quarterly report is unaudited and prepared in accordance with China Accounting Standards for Business Enterprises.

The contents of this report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

I. IMPORTANT NOTICE

The Board, the supervisory board, the directors, the supervisors and the senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete and that there are no false representations, misleading statements or material omissions in this quarterly report, for which they shall assume joint and several liabilities.

The chairman of the Company, the chief accountant and the head of the accounting department (Accounting Supervisor), guarantee that the financial statements and information contained in this quarterly report are true, accurate and complete.

The financial statements contained in the third quarterly report of the Company have not been audited.

II. MAIN FINANCIAL DATA

Major accounting financial data and financial indicators

Unit and Currency: RMB

Items	End of the Period	As at the end of the previous year		Change (as compared with the end of the previous year) (%)
Total assets	283,376,466,167.74	291,352,383,389.90		-2.74
Net assets attributable to the shareholders of the listed company	61,592,320,802.30	63,375,936,261.02		-2.81
	The Period (July to September)	Year-on-year change for the Period (%)	From the beginning of the year to the end of the Period (January to September)	Year-on-year change during the period from the beginning of the year to the end of the Period (%)
Operating revenue	29,691,604,937.94	-3.94	87,405,261,814.21	21.67
Net profit attributable to equity holders of the listed company	804,455,244.99	-32.55	2,716,299,875.52	0.00
Net profit attributable to the shareholders of the listed company after deducting non-recurring profit and loss	663,175,141.47	-38.98	2,138,060,471.90	-4.05
Net cash flows from operating activities	Not applicable	Not applicable	8,238,260,061.32	431.02

Basic earnings per share (RMB/share)	0.08	-32.55	0.25	0.00
Diluted earnings per share (RMB/share)	0.08	-32.55	0.25	0.00
Weighted average return on net assets (%)	1.28	Decrease by 0.58 percentage point	4.29	Decrease by 0.02 percentage point

1. Non-recurring profit and loss items and amounts

Unit and Currency: RMB

Items	Amount for the Period (July to September)	Amount from the beginning of the Period to the end of the Period (January to September)	Explanation
Profit or loss on disposal of non-current assets (including the write-off of the asset impairment provision)	103,492,936.74	191,208,855.64	
Tax rebate or tax concessions with unauthorised approval or without official approval documents or on an occasional basis			
Government grants recognised through profit or loss for the period (excluding those closely related to the Company's normal business operations, which comply with national policies and can be enjoyed continuously based on a fixed amount or quantity)	115,606,149.29	202,036,370.21	
Capital occupancy fee from non-financial enterprises recognized through profit or loss for the period	2,401,782.23	6,623,554.97	
Gain arising from investment costs for acquisition of subsidiaries, associates and joint ventures being less than the fair value of the share of the identifiable net assets of the investee entitled at the time of acquisition	0.00	0.00	
Profit or loss from exchange of non- monetary assets	0.00	0.00	
Gains or losses from discretionary investment or asset management	0.00	0.00	
Provision for impairment of assets due to force majeure such as natural disaster	0.00	0.00	
Profit or loss from debt restructuring	351,283.11	1,723,794.58	
Corporate restructuring expenses, such as expenses on employee placement, integration costs, etc.	0.00	0.00	
Profit or loss arising from the excess of the unfair consideration over the fair value of a transaction	0.00	0.00	
Net profit or loss for the period of subsidiaries formed by business combination under common control from the beginning of the period to the date of combination	0.00	0.00	

Profit or loss from contingencies irrelevant to the normal operations of the Company	0.00	0.00	
Profit or loss from change in fair value of held-for-trading financial assets and held-for-trading financial liabilities, and investment gains from disposal of held-for-trading financial assets, held-for-trading financial liabilities and	0.00	1,062,600.00	
Write back of the provision for impairment of receivables that are individually tested for impairment	0.00	6,115,260.39	
Gains or losses from external entrusted loans	0.00	0.00	
Profit or loss from changes in fair value of investment properties using the fair value model for subsequent measurement	0.00	233,720,454.75	
Effects on profit or loss for the period of one-off adjustment to profit or loss for the period in accordance with laws and regulations on taxation and accounting, etc.	0.00	0.00	
Entrustment fees income from entrusted operations	0.00	0.00	
Other non-operating income and expenses other than the foregoing items	340,509,298.60	400,255,519.77	
Other profit and loss items falling within the meaning of non-recurring profit and loss	117,363,039.92	259,605,950.20	
Less: Effect of income tax	137,630,112.77	263,670,684.66	
Effect of minority interests (after tax)	141,280,103.52	578,239,403.62	
Total	340,509,298.60	400,255,519.77	

Explanation on the fact that the extraordinary gain or loss items illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 - Extraordinary Gains or Losses were defined as its recurring gain or loss items

"√ Applicable" "□ Not applicable"

Changes in major accounting data and financial indicators and the reasons

"√ Applicable" "□ Not applicable"

Items	Change (%)	Main reason
Prepayments	42.7	An increase of 42.7% from the beginning the Reporting Period, mainly attributable to the increase in prepayments for raw materials of the Company.
Contract assets	151.2	An increase of 151.2% from the beginning the Reporting Period, mainly attributable to the slight increase in the number of completed but not yet settled construction projects of the Company during the Reporting Period.
Bills payable	146.1	An increase of 146.1% from the beginning the Reporting Period, mainly attributable to the increase in bills due to business expansion of the Company during the Reporting Period.
Payroll payable	-36.3	Mainly attributable to payment of performance incentives by the Company during the Reporting Period.
Short-term financing bonds payable	462.8	An increase of 462.8% from the beginning the Reporting Period, mainly attributable to the issuance of new short-term financing bonds by the Company during the Reporting Period.
Research and development expenses	50.3	An increase of 50.3% during the Reporting Period as compared with the corresponding period of the previous year, mainly attributable to the increased efforts on research and

		development of new materials and products by the Company during the Reporting Period.
Investment gains	-31.5	A decrease of 31.5% during the Reporting Period as compared with the corresponding period of the previous year, mainly attributable to the decrease in investment gains from associates and joint ventures of the Company during the Reporting Period.
Credit impairment losses	32.1	An increase of 32.1% during the Reporting Period as compared with the corresponding period of the previous year, mainly attributable to the year-on-year decrease in provision for credit impairment losses as a result of the increased efforts on controlling and reducing accounts receivable by the Company during the Reporting Period.
Assets impairment losses	-409.0	A decrease of 409% during the Reporting Period as compared with the corresponding period of the previous year, mainly attributable to the provision for goodwill impairment by the Company during the Reporting Period.
Non-operating income	210.3	An increase of 210.3% during the Reporting Period as compared with the corresponding period of the previous year, mainly attributable to the land resumption by the Company during the Reporting Period.
Non-operating expenses	59.20	An increase of 59.2% during the Reporting Period as compared with the corresponding period of the previous year, mainly attributable to the increase in disposal of assets by the Company during the Reporting Period.
Net cash flows from operating activities	431	An increase of 431% during the Reporting Period as compared with the corresponding period of the previous year, mainly attributable to the increase in payment collection of the property business of the Company.
Net cash flows from investing activities	110.2	An increase of 110.2% during the Reporting Period as compared with the corresponding period of the previous year, mainly attributable to the year-on-year increase in gains from disposal of assets and the recovery of non-related parties borrowings by the Company.
Net cash flows from financing activities	-624.9	A decrease of 624.9% during the Reporting Period as compared with the corresponding period of the previous year, mainly attributable to enhancing the capital planning and management, improving the use efficiency of capitals and repaying interest-bearing liabilities.

III. SHAREHOLDERS INFORMATION

The total number of ordinary shareholders, the number of preferred shareholders with resumed voting rights and the shareholdings of the top ten shareholders

Unit: Share

Total number of shareholders			131,294			
Particulars of the top 10 shareholders						
Name of shareholder (in full)	End of the Reporting Period Number of shares held	Share- holding (%)	Number of trade restricted Shares held	Pledged, remarked or frozen		Nature of shareholder
				Status of Shares	Number of Shares	
Beijing State-owned Capital Operation and Management Company Limited	4,797,357,572	44.93	0	Nil	0	State-owned legal person
HKSCC Nominees Limited	2,338,764,870	21.90	0	Nil	0	Overseas legal person
China National Materials Company Limited	402,940,000	3.77	0	Nil	0	State-owned legal person
China Securities Finance Corporation Limited	320,798,573	3.00	0	Nil	0	Others
Hong Kong Securities Clearing Company Limited	115,475,556	1.08	0	Nil	0	Others
Winfirst Investment Group Company Limited	75,140,000	0.70	0	Pledged	75,140,000	Domestic non-state- owned legal person
Wang Jian	63,936,100	0.60	0	Nil	0	Domestic natural person
Guosen Securities- CNBM Investment Company Limited- Guosen Securities Dingxin Juejin No.2 Single Assets Management Plan	57,000,000	0.53	0	Nil	0	Others
Beijing Jingguofa Equity Investment Fund (Limited Partnership)	43,115,900	0.40	0	Nil	0	Others

Zhongou AMC – Agricultural Bank – Zhongou China Securities Financial Asset Management Plan (中歐基金—農業銀行—中歐中證金融資產管理計劃)	27,123,562	0.25	0	Nil	0	Others
Shareholding of top ten shareholders of shares not subject to lock-up restrictions						
Name of shareholder	Number of tradable shares held not subject to lock-up restrictions	Type and number of shares				
		Type	Number			
Beijing State-owned Capital Operation and Management Center	4,797,357,572	RMB- denominated ordinary shares	4,797,357,572			
HKSC Nominees Limited	2,338,764,870	Foreign shares listed overseas	2,338,764,870			
China National Materials Company Limited	402,940,000	RMB- denominated ordinary shares	402,940,000			
China Securities Finance Corporation Limited	320,798,573	RMB- denominated ordinary shares	320,798,573			
Hong Kong Securities Clearing Company Limited	108,138,007	RMB- denominated ordinary shares	108,138,007			
Winfirst Investment Group Company Limited	75,140,000	RMB- denominated ordinary shares	75,140,000			
Wang Jian	63,936,100	RMB- denominated ordinary shares	63,936,100			
Guosen Securities- CNBM Investment Company Limited-Guosen Securities Dingxin Juejin No.2 Single Assets Management Plan	57,000,000	RMB- denominated ordinary shares	57,000,000			
Beijing Jingguofa Equity Investment Fund (Limited Partnership)	43,115,900	RMB- denominated ordinary shares	43,115,900			
CITIC Securities Company Limited Customer Credit Transaction Guarantee Securities Account	47,438,903	RMB- denominated ordinary shares	47,438,903			
Explanations on the related party relationship or parties acting in concert among the abovementioned shareholders	Not known					
Explanation on the participation in margin trading and refinancing business of the top ten shareholders and the top ten shareholders not subject to lock-up restrictions of the Company (if any)	Wang Jian, a shareholder, held 63,936,100 shares of the Company through an investor credit securities account.					

IV. OTHER REMINDERS

1. Other important information about the operation of the Company during the Reporting Period that investors should be reminded of

"√ Applicable" "□ Not applicable"

By order of the Board
BBMG Corporation*
Zeng Jin
Chairman

Beijing, the PRC, 28 October 2021

As at the date of this announcement, the executive directors of the Company are Zeng Jin, Jiang Yingwu, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Wang Zhaojia and Gu Tiemin; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Li Xiaohui, Hong Yongmiao and Tam Kin Fong.

** English translation denotes for identification purposes only*

APPENDIX

1. Financial Statements

Consolidated Balance Sheet

30 September 2021

Prepared by: BBMG Corporation

Unit and Currency: RMB, Unaudited

Items	30 September 2021	31 December 2020
Current Assets:		
Cash and bank balances	20,905,075,856.99	28,643,885,532.33
Settlement reserves		
Loans to banks or other financial institutions		
Held-for-trading financial assets	1,148,353,056.08	1,117,646,125.53
Derivative financial assets		
Bills receivable	637,131,778.63	909,259,922.98
Accounts receivable	9,305,398,501.42	7,658,458,756.67
Receivables financing	4,183,242,742.22	5,588,223,348.91
Prepayments	3,774,824,594.85	2,645,477,546.87
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivables	7,572,168,635.78	7,484,804,994.29
<i>Including: Interests receivable</i>	<i>20,283,697.88</i>	<i>17,560,811.37</i>
<i>Dividends receivable</i>		
Purchase and sell-back of financial assets		
Inventories	7,572,168,635.78	7,484,804,994.29
Contract assets	20,283,697.88	17,560,811.37
Assets classified as held for sale		
Non-current assets due within one year		
Other current assets	9,263,227,236.31	8,014,327,688.54
Total current assets	174,576,884,685.82	182,669,632,168.79

Non-current assets:		
Loans and advances		
Debt investment	781,245,314.68	782,487,853.43
Other debt investment		
Long-term receivables	1,193,746,732.40	1,078,930,249.19
Long-term equity investments	3,866,413,518.82	3,968,159,006.99
Investment in other equity instruments	553,371,490.89	580,376,487.41
Other non-current financial assets		
Investment properties	31,177,537,219.01	30,683,800,071.02
Fixed assets	43,707,269,131.40	43,714,448,132.60
Construction in progress	2,453,484,909.91	2,460,432,841.95
Capitalized biological assets		
Oil and gas assets		
Right-of-use assets	695,267,468.49	749,141,531.87
Intangible assets	16,250,064,628.95	16,194,424,420.83
Development expenses		
Goodwill	2,434,873,983.05	2,461,468,983.05
Long-term prepaid expenses	1,587,590,462.69	1,443,003,731.69
Deferred income tax assets	3,747,195,413.91	4,166,680,247.77
Other non-current assets	351,521,207.72	399,397,663.31
Total non-current assets	108,799,581,481.92	108,682,751,221.11
Total assets	283,376,466,167.74	291,352,383,389.90
Current liabilities:		
Short-term loans	26,456,931,685.16	30,823,388,385.20
Borrowings from central bank		
Loans from banks and other financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Bills payable	4,378,609,604.63	1,779,326,807.47
Accounts payable	16,029,026,019.42	18,082,453,566.59
Receipts in advance	346,836,429.98	305,227,873.47
Contract liabilities	34,704,058,708.51	28,906,318,019.79
Financial assets sold for repurchase		
Deposits from customers and inter-bank deposits		
Amount paid for agency securities trading		
Amount paid for agency securities underwriting		
Payroll payable	273,833,252.30	429,985,557.03
Taxes payable	2,128,680,633.90	2,628,117,672.26
Other payables	6,976,078,565.90	7,895,565,971.72
<i>Including: Interests payable</i>	<i>1,160,541,534.35</i>	<i>1,492,797,039.93</i>
<i>Dividends payable</i>	<i>777,626,063.82</i>	<i>312,091,740.42</i>
Short-term financing bonds payable	9,000,000,000.00	1,599,273,452.96

Fees and commissions payable		
Reinsurance accounts payable		
Liabilities classified as held for sale		
Non-current liabilities due within one year	14,393,860,730.59	14,967,779,666.16
Other current liabilities	8,492,926,128.79	11,392,807,052.69
Total current liabilities	123,180,841,759.18	118,810,244,025.34
Non-current liabilities:		
Insurance contract reserve		
Long-term loans	27,554,919,300.00	37,777,329,363.48
Bonds payable	30,376,417,700.00	31,571,846,083.37
<i>Including: Preferred</i>		
<i>Perpetual</i>		
Lease liabilities	452,132,190.23	458,329,649.60
Long-term payables	18,662,220.69	19,162,220.69
Long-term payroll payable	525,733,752.30	529,547,335.17
Provisions	829,098,718.13	824,802,495.37
Deferred income	798,306,521.75	832,750,925.25
Deferred income tax liabilities	5,971,484,874.26	6,063,184,435.98
Other non-current liabilities	7,000,000.00	9,000,000.00
Total non-current liabilities	66,533,755,277.36	78,085,952,508.91
Total liabilities	189,714,597,036.54	196,896,196,534.25
Owners' equity (or shareholders' equity)		
Paid-up capital (or share capital)	10,677,771,134.00	10,677,771,134.00
Other equity instruments	13,487,000,000.00	16,522,000,000.00
<i>Including: Preferred</i>		
<i>Perpetual</i>	<i>13,487,000,000.00</i>	<i>16,522,000,000.00</i>
Capital reserve	5,831,608,610.27	6,169,149,696.05
Less: Treasury shares		
Other comprehensive income	567,035,707.27	447,195,933.08
Specific reserve	55,349,056.30	51,385,977.58
Surplus reserve	2,263,251,151.05	2,263,251,151.05
General risk provision	457,650,791.76	457,650,791.76
Retained earnings	28,252,654,351.65	26,787,531,577.50
Total owners' equity (or shareholders' equity) attributable to the parent company	61,592,320,802.30	63,375,936,261.02
Minority interests	32,069,548,328.90	31,080,250,594.63
Total owners' equity (or shareholders' equity)	93,661,869,131.20	94,456,186,855.65
Total liabilities and owners' equity (or shareholders' equity)	283,376,466,167.74	291,352,383,389.90

Legal Representative: Zeng Jin Chief Accountant: Li Li Head of the Accounting Department: Wang Lanfeng

Consolidated Income Statement

January to September 2021

Prepared by: BBMG Corporation

Unit and Currency: RMB, Unaudited

Items	Amount for the period from the beginning of the Reporting Period to the end of the Reporting Period (January to September)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)
I. Total operating revenue	87,405,261,814.21	71,836,549,163.13
<i>Including: Operating revenue</i>	<i>87,405,261,814.21</i>	<i>71,836,549,163.13</i>
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	82,655,339,865.10	66,844,101,996.05
<i>Including: Operating costs</i>	<i>72,457,081,400.00</i>	<i>56,445,967,143.15</i>
Interest expenses		
Fees and commissions expenses		
Surrenders		
Net compensation expenses		
Net insurance contract reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	1,150,267,331.77	1,201,211,462.37
Selling expenses	2,278,708,331.57	2,122,277,876.01
Administrative expenses	4,611,515,727.11	4,350,941,357.73
Research and development expenses	354,667,236.49	235,921,860.12
Finance costs	1,803,099,838.16	2,487,782,296.67
<i>Including: Interest expenses</i>	<i>1,961,500,318.96</i>	<i>2,574,571,583.41</i>
<i>Interest income</i>	<i>267,686,275.95</i>	<i>291,427,841.60</i>
Add: Other gains	589,089,867.19	613,804,571.17
Investment gains (“-” indicating loss)	303,284,867.97	442,852,977.76
<i>Including: Share of profits of associates and joint ventures</i>	<i>244,515,239.80</i>	<i>323,755,332.22</i>
Derecognition of gains on financial assets measured at amortised cost		
Foreign exchange gains (“-” indicating loss)		
Net exposure hedging gains (“-” indicating loss)		
Gains from changes in fair value (“-” indicating loss)	259,303,305.35	256,159,703.26

Impairment loss of credit (“-” indicating loss)	-139,723,814.25	-205,912,247.18
Impairment loss of assets (“-” indicating loss)	-32,982,510.04	-6,480,167.01
Gains on disposal of assets (“-” indicating loss)	45,725,613.92	37,440,545.40
III. Operating profit (“-” indicating loss)	5,774,619,279.25	6,130,312,550.48
Add: Non-operating income	810,474,773.84	261,149,785.89
Less: Non-operating expenses	214,827,434.92	134,913,299.77
IV. Total profit (“-” indicating total loss)	6,370,266,618.17	6,256,549,036.60
Less: Income tax expenses	1,799,702,328.20	1,831,311,724.78
V. Net profit (“-” indicating net loss)	4,570,564,289.97	4,425,237,311.82
(I) Classification according to continuing operations		
1. Net profits from continuing operations (“-” indicating net loss)	4,570,564,289.97	4,425,237,311.82
2. Net profits from discontinued operations (“-” indicating net loss)		
(II) Classification according to attributable interests		
1. Net profit attributable to the owners of the parent company	2,716,299,875.52	2,716,180,063.88
2. Profits or loss for minority interests	1,854,264,414.45	1,709,057,247.94
VI. Other comprehensive income (net of tax)	107,091,706.90	-31,219,114.36
(I) Other comprehensive income (net of tax) attributable to owners of the parent company	119,839,774.19	-20,073,904.05
1. Other comprehensive income that will not be reclassified into profit or loss subsequently	-14,460,369.54	-5,111,107.58
(1). Changes arising from re-measurement of net liabilities or net assets of defined benefit plans	-12,062,440.50	-8,153,914.00
(2). Share of other comprehensive income (that will not be reclassified to profit or loss) accounted for using equity method		
(3). Changes in fair value of investment in other equity instruments	-2,397,929.04	3,042,806.42
(4). Changes in fair value of corporate credit risk		
2. Other comprehensive income that will be reclassified to profit or loss subsequently	134,300,143.73	-14,962,796.47
(1). Share of other comprehensive income accounted for using equity method	-15,580,971.14	-8,437,982.00

(2). Changes in fair value of other debt investment		
(3). Financial assets reclassified to other comprehensive income		
(4). Credit impairment provision of other debt investment		
(5). Cash flow hedging reserve		
(6). Exchange differences on foreign currency translation	8,552,354.09	-6,524,814.47
(7). Others	141,328,760.78	
(II) Other comprehensive income (net of tax) attributable to minority interests	-12,748,067.29	-11,145,210.31
VII. Total comprehensive income	4,677,655,996.87	4,394,018,197.46
(I) Total comprehensive income attributable to the owners of the parent company	2,836,139,649.71	2,696,106,159.83
(II) Total comprehensive income attributable to minority interests	1,841,516,347.16	1,697,912,037.63
VIII. Earnings per share:		
(1) Basic earnings per share (RMB/share)	0.25	0.25
(2) Diluted earnings per share (RMB/share)	0.25	0.25

For business combinations under common control occurred during this period, the net profit of the party being acquired realised before combination is RMB0, that of the previous period was RMB0.

Legal Representative: Zeng Jin Chief Accountant: Li Li Head of the Accounting Department: Wang Lanfeng

Consolidated Statement of Cash Flows

January to September 2021

Prepared by: BBMG Corporation

Unit and Currency: RMB, Unaudited

Items	Amount for the period from the beginning of the Reporting Period to the end of the Reporting Period (January to September)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	84,155,959,760.73	72,984,199,826.64
Net increase in deposits from customers and inter- bank deposits		
Net increase in borrowings from central bank		
Net decrease in deposits in central bank	371,556,117.87	
Net increase in loans from other financial institutions		
Cash received as premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investment		
Cash received from interests, fees and commissions		
Net increase in loans from banks and other financial institutions		
Net increase in capital from repurchase business		
Net cash received for agency securities trading		
Refund of taxes and levies	918,295,267.53	575,490,153.50
Cash received from other operating activities	4,261,982,601.22	3,594,426,259.97
Subtotal of cash inflows from operating activities	89,707,793,747.35	77,154,116,240.11

Cash paid for purchasing goods and receiving services	65,420,103,666.41	59,878,770,055.52
Net increase in customers' loans and advances		
Net increase in deposits in central bank and inter- bank deposits		353,100,788.63
Cash paid for compensation payout under original insurance contracts		
Net increase in Loans to banks or other financial institutions		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and for the benefit of employees	4,986,220,941.51	4,237,478,362.01
Taxes and levies paid	7,261,783,316.27	6,569,910,106.70
Cash paid for other operating activities	3,801,425,761.84	4,563,453,101.90
Subtotal of cash outflows from operating activities	81,469,533,686.03	75,602,712,414.76
Net cash flows from operating activities	8,238,260,061.32	1,551,403,825.35
II. Cash flows from investing activities:		
Cash received from redemption of investments	10,124,965.69	66,776,142.03
Cash received from return on investments	488,465,960.66	446,137,080.21
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	942,381,302.83	402,326,705.49
Net cash received from disposal of subsidiaries and other business entities		121,386,025.61
Cash received from other investing activities	2,283,995,666.03	1,157,825,446.00
Subtotal of cash inflows from investing activities	3,724,967,895.21	2,194,451,399.34

Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	2,257,698,822.17	2,020,433,239.95
Cash paid for investments	54,504,706.00	635,026,956.33
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities	1,191,548,799.74	1,715,332,653.60
Cash paid for other investing activities	3,503,752,327.91	4,370,792,849.88
Subtotal of cash outflows from investing activities	221,215,567.30	-2,176,341,450.54
Net cash flows arising from investing activities	-2,176,341,450.54	-5,520,723,931.98
III. Cash flows from financing activities:		
Cash received from capital contributions	202,570,000.00	8,400,000,000.00
<i>Including: Cash received by subsidiaries from investments of minority interests</i>	<i>202,570,000.00</i>	<i>8,400,000,000.00</i>
Cash received from borrowings	20,301,396,100.00	35,992,250,500.00
Cash received from issuance of bonds	14,001,842,452.82	19,390,000,000.00
Cash received from other financing activities	754,000,000.00	720,300,000.00
Subtotal of cash inflows from financing activities	35,259,808,552.82	64,502,550,500.00
Cash paid for debts settlement	29,911,542,326.00	43,816,813,133.00
Cash paid for the distribution of dividends, profits or interest payments	5,354,730,567.67	7,107,521,390.38
<i>Including: Dividends and profits paid by subsidiaries to minority interests</i>	<i>786,961,067.67</i>	<i>856,356,254.15</i>
Cash paid for bonds settlement	16,318,228,552.82	10,207,065,000.00
Cash paid for other financing activities	790,643,849.15	110,399,947.21
Subtotal of cash outflows from financing activities	52,375,145,295.64	61,241,799,470.59
Net cash flows arising from financing activities	-17,115,336,742.82	3,260,751,029.41
IV. Effects of exchange rate fluctuations on cash and cash equivalents	307,324.99	-2,906,180.50
V. Net increase in cash and cash equivalents	-8,655,553,789.21	2,632,907,223.72
Add: Opening balance of cash and cash equivalents	22,149,845,547.97	15,327,545,297.51
VI. Closing balance of cash and cash equivalents	13,494,291,758.76	17,960,452,521.23

Legal Representative: Zeng Jin Chief Accountant: Li Li Head of the Accounting Department: Wang Lanfeng