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北京金隅股份有限公司  
BBMG Corporation\*

*(a joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 2009)*

**THIRD QUARTERLY REPORT FOR 2013**

This announcement is made in accordance with Rule 13.09(2) to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions about inside information (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of BBMG Corporation\* 北京金隅股份有限公司 (the “**Company**”) is pleased to announce the results of the Company and its subsidiaries (collectively, the “**Group**”) for the third quarter ended 30 September 2013 (the “**Reporting Period**”).

During the Reporting Period, the Group recorded operating revenue of approximately RMB9,619.3 million, with net profit attributable to owners of the parent company amounting to approximately RMB435.9 million.

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises.

The contents of this report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

**I. IMPORTANT NOTICE**

**1.1** The Board, the supervisory board, the directors, the supervisors and the senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete and that there are no false representations, misleading statements or material omissions in this quarterly report, and for which they shall assume joint and several liabilities.

**1.2** All directors of the Company attended the Board meeting for reviewing this quarterly report.

### 1.3

Chairman of the Company  
Chief Financial Officer  
Director of the Accounting Department  
(Accounting Supervisor)

Jiang Weiping  
Wang Hongjun  
Hu Juan

Jiang Weiping, the Chairman of the Company, Wang Hongjun, the Chief Financial Officer and Hu Juan, the director of the Accounting Department (Accounting Supervisor), guarantee that the financial statements contained in this quarterly report are true, accurate and complete.

1.4 The financial statements contained in the third quarterly report of the Company have not been audited.

## II. MAJOR FINANCIAL DATA AND CHANGES IN SHAREHOLDING OF THE COMPANY

### 2.1 Major financial data

*Unit and Currency: RMB*

	As at the end of the Reporting Period	As at the end of the previous year	Change (as compared with the end of the previous year) (%)
Total assets	94,827,604,575.88	83,161,803,630.34	14.03
Net assets attributable to shareholders of the Company	24,278,101,140.81	22,903,904,282.30	6.00
Voluntary inclusion of optional financial data at the point of time	-	-	N/A
	From the beginning of the year to the end of the Reporting Period (January to September)	From the beginning of the previous year to the end of the corresponding period of the previous year (January to September)	Year-on-year change (%)
Net cash flows from operating activities	-364,558,952.62	1,799,936,092.02	N/A
Voluntary inclusion of optional financial data at the point of time	-	-	N/A

	From the beginning of the year to the end of the Reporting Period (January to September)	From the beginning of the previous year to the end of the corresponding period of the previous year (January to September)	Year-on-year change (%)
Operating revenue	30,005,917,900.50	23,920,251,517.05	25.44
Net profit attributable to shareholders of the Company	1,739,134,211.72	1,808,250,838.45	-4.05
Net profit attributable to shareholders of the Company after deducting non-recurring profit and loss	1,422,365,040.68	1,385,969,983.04	2.33
Weighted average return on net assets (%)	7.34	8.64	Decreased by 1.30 percentage points
Basic earnings per share (RMB/share)	0.41	0.42	-2.38
Diluted earnings per share (RMB/share)	0.41	0.42	-2.38

Excluding non-recurring profit and loss items and amounts:

*Unit and Currency: RMB*

Items	Amount for the Reporting Period (July to September)	Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)
Profit and loss from disposal of non-current assets	-9,087,310.87	47,464,007.19
Government grants recognised through profit or loss for the period (excluding those closely related to the Company's normal business operations, which comply with national policies and can be enjoyed continuously based on a fixed amount or quantity)	9,416,116.05	51,315,236.96
Capital occupancy fee from non-financial enterprises recognized through profit or loss for the period	1,116,415.51	3,577,965.55
Profit and loss from debt restructuring	499,420.18	675,288.96
Profit and loss from fair value change of investment properties measured subsequently at fair value	0	320,192,740.78
Other non-operating income and expenses other than the foregoing items	-513,352.58	4,401,462.63
Effect of income tax	-713,176.21	-107,262,029.66
Effect of minority interests (after tax)	557,838.76	-3,595,501.37
Total	1,275,950.84	316,769,171.04

**2.2 Total number of shareholders, top ten shareholders and shareholding of the top ten shareholders not subject to lock-up restrictions as at the end of the Reporting Period**

*Unit: share*

Total number of shareholders			70,638		
Top ten shareholders					
Name of shareholders	Nature of shareholders	Shareholding percentage (%)	Total number of shares held	Number of shares subject to lock-up restrictions	Number of shares pledged or frozen
BBMG Group Company Limited	State-owned legal person	43.07	1,844,852,426	1,844,852,426	Nil
HKSCC NOMINEES LIMITED	Overseas legal person	27.16	1,163,505,844	Nil	Nil
China National Materials Company Limited	State-owned legal person	5.59	239,580,000	Nil	Nil
Tianjin Building Materials (Holding) Co., Ltd.	State-owned legal person	2.74	117,321,512	Nil	Pledged 58,660,000
Hua Xi Xin Yu Investment Co., Ltd.	Domestic non-state-owned legal person	1.60	68,400,000	Nil	Nil
Tai'an Pinghe Investment Co., Ltd.	Overseas legal person	1.47	62,968,814	Nil	Nil
Runfeng Investment Group Co., Ltd.	Domestic non-state-owned legal person	1.40	60,000,000	Nil	Pledged 60,000,000
Tibet Great Ocean Investment Co., Ltd.	Domestic non-state-owned legal person	0.85	36,493,841	Nil	Nil
China Cinda Asset Management Co., Ltd.	State-owned legal person	0.85	36,210,344	Nil	Nil
Well Kent International Estate (Shenzhen) Company Limited	Unknown	0.75	32,093,277	Nil	Nil

Top ten shareholders of free-floating shares not subject to lock-up restrictions		
<b>Name of shareholders (full name)</b>	<b>Number of free-floating shares not subject to lock-up restrictions held as at the end of the Reporting Period</b>	<b>Types and number of shares</b>
HKSCC NOMINEES LIMITED	1,163,505,844	Overseas listed foreign shares
China National Materials Company Limited	239,580,000	RMB-denominated ordinary shares
Tianjin Building Materials Group (Holding) Co., Ltd.	117,321,512	RMB-denominated ordinary shares
Hua Xi Xin Yu Investment Co., Ltd.	68,400,000	RMB-denominated ordinary shares
Tai'an Pinghe Investment Co., Ltd.	62,968,814	RMB-denominated ordinary shares
Runfeng Investment Group Co., Ltd.	60,000,000	RMB-denominated ordinary shares
Tibet Great Ocean Investment Co., Ltd.	36,493,841	RMB-denominated ordinary shares
China Cinda Asset Management Co., Ltd.	36,210,344	RMB-denominated ordinary shares
Well Kent International Estate (Shenzhen) Company Limited	32,093,277	RMB-denominated ordinary shares
Zhongrun Economic Development Co., Ltd.	21,400,000	RMB-denominated ordinary shares
Explanations on the related party relationship or parties acting in concert relationship among the abovementioned shareholders	The Company is not aware of any related party relationship or parties acting in concert relationship among the abovementioned shareholders.	

### III. SIGNIFICANT EVENTS

#### 3.1 Significant changes in major financial statement items and financial indicators and the reasons thereof

Applicable       Not applicable

Cash and bank balances	Cash and bank balances increased by RMB2.414 billion as compared with that of the beginning of the year, which was mainly attributable to the increase in loans and issuance of bonds.
Accounts receivable	Accounts receivable increased by RMB1.8 billion as compared with that of the beginning of the year, which was mainly attributable to the business expansion that leads to an increase in accounts receivable.
Advances to suppliers	Advances to suppliers increased by RMB322 million as compared with that of the beginning of the year, which was mainly attributable to the increase in prepayments for materials.
Dividends receivable	Dividends receivable decreased as compared with that of the beginning of the year, which was mainly attributable to the receipt of dividends from associates declared at the end of the previous year during the Reporting Period.
Other receivables	Other receivables increased by RMB2.109 billion as compared with that of the beginning of the year, which was mainly attributable to the increase in earnest money paid by the property segment enterprises.
Taxes payable	Taxes payable decreased by RMB402 million as compared with that of the beginning of the year, which was mainly attributable to the payment of tax levied in the previous year during the Reporting Period.
Short-term financing bonds payable	Short-term financing bonds payable increased by RMB2 billion as compared with that of the beginning of the year, which was mainly attributable to the issuance of short-term financing bonds during the Reporting Period.
Non-current liabilities due within one year	Non-current liabilities due within one year decreased by RMB926 million as compared with that of the beginning of the year, which was mainly attributable to the repayment of non-current liabilities due within one year during the Reporting Period.

Other current liabilities	Other current liabilities increased by RMB1.065 billion as compared with that of the beginning of the year, which was mainly attributable to the increase in accruals for development costs by the property segment enterprises.
Long-term loans	Long-term loans increased by RMB1.691 billion as compared with that of the beginning of the year, which was mainly attributable to the increase in long-term bank loans during the Reporting Period.
Specialised reserve	Specialised reserve increased by RMB10 million as compared with that of the beginning of the year, which was mainly attributable to the increase in provision for production safety costs during the Reporting Period.
Minority interests	Minority interests increased by RMB642 million as compared with that of the beginning of the year, which was mainly attributable to the increase in the absorption of the investment of minority shareholders by subsidiaries.
Operating costs	Operating costs increased by RMB5.982 billion as compared with that of the corresponding period of the previous year, which was mainly attributable to the business expansion of the property and construction materials segments.
Asset impairment losses	Asset impairment losses increased by RMB5 million as compared with that of the corresponding period of the previous year, which was mainly attributable to the increase in provision for bad debts and impairments during the Reporting Period.
Investment gains	Investment loss increased by RMB16 million as compared with that of the corresponding period of the previous year, which was mainly attributable to the investment gains from disposal of subsidiaries for the corresponding period of the previous year while there was no such item during the Reporting Period.
Share of profits or losses by minority interests	Share of profits or losses by minority interests decreased by RMB114 million as compared with that of the corresponding period of the previous year, which was mainly attributable to the decrease in profits from non-wholly-owned subsidiaries as compared with the corresponding period of the previous year.

### **3.2 Analysis and explanation on the development of significant events, and impacts and solutions thereof**

Applicable       Not applicable

### **3.3 Fulfillment of undertakings by the Company and shareholders with shareholding of 5% or more**

Applicable       Not applicable

1. BBMG Group Company Limited (“**BBMG Group**”) furnished on 29 December 2010 a Letter of Undertaking of BBMG Group Company Limited in connection with a Voluntary Transfer of Trademarks at Nil Consideration (北京金隅集團有限公司關於商標無償轉讓的承諾函), whereby BBMG Group made the following irrevocable undertakings in respect of its voluntary transfer of all its existing trademarks and trademarks under application at nil consideration to the Company:

- (1) BBMG Group shall transfer voluntarily all existing trademarks and trademarks under application that it owns as at the date of issuance of this undertaking letter to the Company or its subsidiaries at nil consideration, upon receiving approval or consent from its internal decision-making bodies and the competent government authorities and subsequent to performing the relevant legal procedures as required by applicable laws. Both parties shall sign the relevant transfer agreements regarding the transfer of existing trademarks and trademarks under application in accordance with laws and regulations and as required by the competent government authorities and perform all necessary legal procedures.
- (2) BBMG Group and its subsidiaries (excluding the Company and its subsidiaries) shall neither apply within or outside the PRC for registering trademarks that are the same or similar to the existing registered trademarks of the Company under classes related to the core businesses of the Company nor apply for registering existing trademarks under other classes related to the core businesses of the Company other than those under which BBMG Group’s existing trademarks are registered.
- (3) The Master Agreement on Trademarks Licensing (商標許可使用總協議) entered into between the parties on 8 July 2009 shall cease to be effective upon completion of the transfer of the existing trademarks and trademarks under application, that is the day on which the Company or its subsidiaries become the legal owners of the existing trademarks and the applicant in terms of the trademarks under application. BBMG Group will enter into further agreements or arrangements with the Company in respect of the termination of the agreement and the subsequent matters in due course.



2. BBMG Group, the controlling shareholder of the Company, undertakes that it will not transfer via any means or entrust other party to manage the issued shares of the Company held directly or indirectly by it prior to the initial public offering of the Company and will not sell such shares to the Company within 36 months from the listing of the A shares of the Company on the Shanghai Stock Exchange.

The above undertakings are being fulfilled.

**3.4 Warnings and explanations of forecasted losses or significant changes to the accumulated net profits from the beginning of the year to the end of the next reporting period**

Applicable       Not applicable

By order of the Board  
**BBMG Corporation\***  
**Jiang Weiping**  
*Chairman*

Beijing, the PRC, 30 October 2013

*As at the date of this announcement, the executive Directors are Jiang Weiping, Jiang Deyi, Shi Xijun, Zang Feng, Wang Hongjun and Wang Shizhong; the non-executive Director is Yu Shiliang; and the independent non-executive Directors are Hu Zhaoguang, Zhang Chengfu, Xu Yongmo and Yip Wai Ming.*

\* *English translation denotes for identification purposes only*

## IV. APPENDIX

### 4.1 Consolidated balance sheet

*As at 30 September 2013*

Prepared by: BBMG Corporation

Items	<i>Unit and Currency: RMB, Unaudited</i>	
	<b>Closing balance as at the end of the Reporting Period</b>	Opening balance of the year
<b>Current Assets:</b>		
Cash and bank balances	<b>8,320,449,908.07</b>	5,906,094,546.45
Settlement reserves	<b>0.00</b>	0.00
Loans to banks or other financial institutions	<b>0.00</b>	0.00
Financial assets held for trading	<b>0.00</b>	0.00
Bills receivable	<b>1,051,780,101.53</b>	1,028,662,688.14
Accounts receivable	<b>5,792,245,735.95</b>	3,991,796,374.16
Advances to suppliers	<b>1,231,528,828.08</b>	909,415,140.77
Premiums receivable	<b>0.00</b>	0.00
Reinsurance accounts receivable	<b>0.00</b>	0.00
Reinsurance contract reserve receivable	<b>0.00</b>	0.00
Interests receivable	<b>1,252,563.75</b>	1,411,125.80
Dividends receivable	<b>0.00</b>	1,215,425.00
Other receivables	<b>4,008,479,819.27</b>	1,899,515,319.31
Purchase and sell-back of financial assets	<b>0.00</b>	0.00
Inventories	<b>35,866,231,282.79</b>	32,286,890,673.48
Non-current assets due within one year	<b>0.00</b>	0.00
Other current assets	<b><u>1,265,709,507.57</u></b>	<u>1,076,877,652.29</u>
<b>Total current assets</b>	<b><u>57,537,677,747.01</u></b>	<u>47,101,878,945.40</u>

<b>Items</b>	<b>Closing balance as at the end of the Reporting Period</b>	Opening balance of the year
<b>Non-current assets:</b>		
Entrusted loans and advances	<b>0.00</b>	0.00
Available-for-sale financial assets	<b>0.00</b>	0.00
Held-to-maturity investments	<b>0.00</b>	0.00
Long-term receivables	<b>0.00</b>	0.00
Long-term equity investments	<b>372,138,949.33</b>	419,868,370.59
Investment properties	<b>13,169,800,000.00</b>	12,840,400,000.00
Fixed assets	<b>15,844,248,246.53</b>	15,331,150,630.80
Construction in progress	<b>2,411,005,557.26</b>	2,146,494,608.43
Construction materials	<b>12,947,008.48</b>	14,281,785.80
Disposal of fixed assets	<b>0.00</b>	0.00
Productive biological assets	<b>0.00</b>	0.00
Oil and gas assets	<b>0.00</b>	0.00
Intangible assets	<b>3,707,361,023.62</b>	3,600,681,639.16
Development expenses	<b>0.00</b>	0.00
Goodwill	<b>312,051,745.55</b>	312,051,745.55
Long-term prepaid expenses	<b>202,814,907.69</b>	189,228,562.12
Deferred tax assets	<b>1,257,559,390.41</b>	1,205,767,342.49
Other non-current assets	<b>0.00</b>	0.00
<b>Total non-current assets</b>	<b><u>37,289,926,828.87</u></b>	<u>36,059,924,684.94</u>
<b>Total assets</b>	<b><u><u>94,827,604,575.88</u></u></b>	<u><u>83,161,803,630.34</u></u>

<b>Items</b>	<b>Closing balance as at the end of the Reporting Period</b>	Opening balance of the year
<b>Current liabilities:</b>		
Short-term loans	<b>13,343,522,000.00</b>	11,388,286,880.00
Borrowings from central bank	<b>0.00</b>	0.00
Deposits from customers and inter-bank deposits	<b>0.00</b>	0.00
Loans from banks and other financial institutions	<b>0.00</b>	0.00
Financial liabilities held for trading	<b>0.00</b>	0.00
Bills payable	<b>453,505,933.24</b>	430,004,020.52
Accounts payable	<b>7,584,164,321.95</b>	6,569,201,907.77
Receipts in advance	<b>16,993,100,724.63</b>	14,206,950,304.93
Financial assets sold for repurchase	<b>0.00</b>	0.00
Fees and commissions payable	<b>0.00</b>	0.00
Payroll payable	<b>110,313,125.49</b>	153,463,306.96
Taxes payable	<b>906,551,385.48</b>	1,308,896,782.25
Interests payable	<b>163,580,286.70</b>	155,274,711.13
Dividends payable	<b>45,096,334.90</b>	43,048,069.19
Other payables	<b>2,536,252,926.95</b>	2,483,124,813.60
Short-term financing bonds payable	<b>3,000,000,000.00</b>	1,000,000,000.00
Reinsurance accounts payable	<b>0.00</b>	0.00
Insurance contract reserve payable	<b>0.00</b>	0.00
Amount paid for agency securities trading	<b>0.00</b>	0.00
Amount paid for agency securities underwriting	<b>0.00</b>	0.00
Non-current liabilities due within one year	<b>1,649,686,904.61</b>	2,576,020,000.00
Other current liabilities	<b>4,213,445,702.74</b>	<u>3,148,676,380.69</u>
<b>Total current liabilities</b>	<b><u>50,999,219,646.69</u></b>	<u>43,462,947,177.04</u>

Items	Closing balance as at the end of the Reporting Period	Opening balance of the year
<b>Non-current liabilities:</b>		
Long-term loans	6,448,340,000.00	4,757,051,545.34
Bonds payable	6,696,821,182.94	6,692,453,587.34
Long-term payables	511,617,093.00	517,416,630.00
Specific payables	0.00	0.00
Provisions	111,973,854.28	100,077,202.17
Deferred tax liabilities	2,404,959,852.67	1,989,993,217.02
Other non-current liabilities	613,970,185.84	617,175,147.70
	<u>16,787,682,168.73</u>	<u>14,674,167,329.57</u>
<b>Total non-current liabilities</b>		
	<u>16,787,682,168.73</u>	<u>14,674,167,329.57</u>
<b>Total liabilities</b>	<u>67,786,901,815.42</u>	<u>58,137,114,506.61</u>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-up capital (or share capital)	4,283,737,060.00	4,283,737,060.00
Capital reserve	5,328,702,711.35	5,395,792,993.51
Less: treasury shares	0.00	0.00
Specialised reserve	19,902,376.39	9,552,984.58
Surplus reserve	580,552,232.22	580,552,232.22
General risk provision	0.00	0.00
Retained earnings	14,065,337,143.66	12,634,399,124.91
Exchange differences on foreign currency translation	-130,382.81	-130,112.92
	<u>-130,382.81</u>	<u>-130,112.92</u>
Equity attributable to owners of the parent company	24,278,101,140.81	22,903,904,282.30
Minority interests	2,762,601,619.65	2,120,784,841.43
	<u>2,762,601,619.65</u>	<u>2,120,784,841.43</u>
<b>Total owners' equity</b>	<u>27,040,702,760.46</u>	<u>25,024,689,123.73</u>
<b>Total liabilities and owners' equity</b>	<u>94,827,604,575.88</u>	<u>83,161,803,630.34</u>

Legal Representative of the Company: Jiang Weiping    Chief Financial Officer: Wang Hongjun  
Head of the Accounting Department: Hu Juan

## Balance sheet of the parent company

As at 30 September 2013

Prepared by: BBMG Corporation

*Unit and Currency: RMB, Unaudited*

<b>Items</b>	<b>Closing balance as at the end of the Reporting Period</b>	Opening balance of the year
<b>Current Assets:</b>		
Cash and bank balances	1,748,662,926.77	998,549,054.78
Financial assets held for trading	0.00	0.00
Bills receivable	0.00	8,100,000.00
Accounts receivable	60,332.04	60,332.04
Advances to suppliers	0.00	0.00
Interests receivable	164,672,257.23	250,729,781.21
Dividends receivable	433,455,174.44	1,134,198,882.17
Other receivables	18,705,865,808.39	14,837,697,277.39
Inventories	0.00	0.00
Non-current assets due within one year	0.00	0.00
Other current assets	0.00	0.00
<b>Total current assets</b>	<b>21,052,716,498.87</b>	<b>17,229,335,327.59</b>
<b>Non-current assets:</b>		
Available-for-sale financial assets	0.00	0.00
Held-to-maturity investments	0.00	0.00
Long-term receivables	0.00	0.00
Long-term equity investments	19,232,324,419.44	17,033,320,636.41
Investment properties	8,007,527,000.00	7,778,292,087.37
Fixed assets	1,339,753,922.30	1,427,916,220.95
Construction in progress	4,980,000.00	157,397,881.58
Construction materials	0.00	0.00
Disposal of fixed assets	0.00	0.00
Productive biological assets	0.00	0.00
Oil and gas assets	0.00	0.00
Intangible assets	470,224,601.09	481,328,244.82
Development expenses	0.00	0.00
Goodwill	0.00	0.00
Long-term prepaid expenses	0.00	0.00
Deferred tax assets	0.00	0.00
Other non-current assets	0.00	0.00
<b>Total non-current assets</b>	<b>29,054,809,942.83</b>	<b>26,878,255,071.13</b>

Items	Closing balance as at the end of the Reporting Period	Opening balance of the year
<b>Total assets</b>	<b><u>50,107,526,441.70</u></b>	<b><u>44,107,590,398.72</u></b>
<b>Current liabilities:</b>		
Short-term loans	12,597,500,000.00	10,222,500,000.00
Financial liabilities held for trading	0.00	0.00
Bills payable	0.00	0.00
Accounts payable	5,052,171.04	5,620,311.33
Receipts in advance	3,892,355.52	279,335,584.99
Payroll payable	574,812.63	564,620.38
Taxes payable	-6,124,658.18	163,908,577.54
Interests payable	158,971,307.54	149,247,229.17
Dividends payable	21,171,827.89	20,962,235.89
Other payables	3,128,646,900.76	2,064,413,590.02
Short-term financing bonds payable	3,000,000,000.00	1,000,000,000.00
Non-current liabilities due within one year	680,000,000.00	1,635,000,000.00
Other current liabilities		
<b>Total current liabilities</b>	<b><u>19,589,684,717.20</u></b>	<b><u>15,541,552,149.32</u></b>
<b>Non-current liabilities:</b>		
Long-term loans	4,320,000,000.00	2,510,000,000.00
Bonds payable	6,696,821,182.94	6,692,453,587.34
Long-term payables	501,379,113.65	506,240,834.36
Specific payables	0.00	0.00
Provisions	0.00	0.00
Deferred tax liabilities	1,530,049,303.96	1,327,185,517.53
Other non-current liabilities	0.00	0.00
<b>Total non-current liabilities</b>	<b><u>13,048,249,600.55</u></b>	<b><u>11,035,879,939.23</u></b>
<b>Total liabilities</b>	<b><u>32,637,934,317.75</u></b>	<b><u>26,577,432,088.55</u></b>

<b>Items</b>	<b>Closing balance as at the end of the Reporting Period</b>	Opening balance of the year
<b>Owners' equity (or shareholders' equity):</b>		
Paid-up capital (or share capital)	<b>4,283,737,060.00</b>	4,283,737,060.00
Capital reserve	<b>5,680,498,159.28</b>	5,679,053,989.85
Less: treasury shares	<b>0.00</b>	0.00
Specialised reserve	<b>0.00</b>	0.00
Surplus reserve	<b>580,552,232.22</b>	580,552,232.22
General risk provision	<b>0.00</b>	0.00
Retained earnings	<b><u>6,924,804,672.45</u></b>	<u>6,986,815,028.10</u>
<b>Total owners' equity (or shareholders' equity)</b>	<b><u>17,469,592,123.95</u></b>	<u>17,530,158,310.17</u>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b><u><u>50,107,526,441.70</u></u></b>	<u><u>44,107,590,398.72</u></u>

Legal Representative of the Company: Jiang Weiping    Chief Financial Officer: Wang Hongjun  
Head of the Accounting Department: Hu Juan



## 4.2 Consolidated Income Statement

Prepared by: BBMG Corporation

*Unit and Currency: RMB, Unaudited*

Items	Amount for the Reporting Period (July to September)	Amount for the corresponding period of the previous year (July to September)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)	
			Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)
I. Total operating revenue	<b>9,619,295,061.03</b>	9,174,292,381.24	<b>30,005,917,900.50</b>	23,920,251,517.05
Including: Operating revenue	<b>9,619,295,061.03</b>	9,174,292,381.24	<b>30,005,917,900.50</b>	23,920,251,517.05
Interest income	<b>0.00</b>	0.00	<b>0.00</b>	0.00
Premiums earned	<b>0.00</b>	0.00	<b>0.00</b>	0.00
Fees and commissions income	<b>0.00</b>	0.00	<b>0.00</b>	0.00
II. Total operating costs	<b>9,152,573,302.43</b>	8,833,691,542.97	<b>28,408,700,735.36</b>	22,059,350,312.55
Including: Operating costs	<b>7,547,784,212.11</b>	7,181,403,149.45	<b>23,561,173,503.45</b>	17,578,780,829.30
Interest expenses	<b>0.00</b>	0.00	<b>0.00</b>	0.00
Fees and commissions expenses	<b>0.00</b>	0.00	<b>0.00</b>	0.00
Surrenders	<b>0.00</b>	0.00	<b>0.00</b>	0.00
Net compensation expenses	<b>0.00</b>	0.00	<b>0.00</b>	0.00
Net insurance contract reserves	<b>0.00</b>	0.00	<b>0.00</b>	0.00
Insurance policy dividend expenses	<b>0.00</b>	0.00	<b>0.00</b>	0.00
Reinsurance expenses	<b>0.00</b>	0.00	<b>0.00</b>	0.00
Business tax and surcharges	<b>227,071,507.78</b>	485,686,612.29	<b>988,140,525.81</b>	1,250,040,596.92
Selling expenses	<b>401,243,772.37</b>	353,328,982.52	<b>1,082,128,896.35</b>	935,195,008.81
Administrative expenses	<b>659,209,065.20</b>	649,275,574.81	<b>2,029,490,528.45</b>	1,647,468,991.37
Finance costs	<b>283,357,132.46</b>	160,980,894.53	<b>726,252,841.27</b>	631,690,406.18
Asset impairment losses	<b>33,907,612.51</b>	3,016,329.37	<b>21,514,440.03</b>	16,174,479.97
Add: Gains from changes in fair value (“-” indicating loss)	<b>0.00</b>	0.00	<b>320,192,740.78</b>	346,744,119.25
Investment gains (“-” indicating loss)	<b>-16,392,780.13</b>	-4,889,209.40	<b>-40,089,351.21</b>	-24,478,465.53
Including: Share of profits of associates and jointly-controlled entities	<b>-16,392,780.13</b>	-4,894,259.40	<b>-40,185,546.25</b>	-42,196,628.04
Foreign exchange gains (“-” indicating loss)	<b>0.00</b>	0.00	<b>0.00</b>	0.00

Items	Amount for the Reporting Period (July to September)	Amount for the corresponding period of the previous year (July to September)	Amount for the period	Amount for the period
			from the beginning of the year to the end of the Reporting Period (January to September)	from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)
III. Operating profit (“-” indicating loss)	<b>450,328,978.47</b>	335,711,628.87	<b>1,877,320,554.71</b>	2,183,166,858.22
Add: Non-operating income	<b>178,082,708.62</b>	239,322,963.40	<b>487,983,601.36</b>	537,233,478.10
Less: Non-operating expenses	<b>21,985,736.10</b>	8,505,923.88	<b>36,073,637.87</b>	40,195,757.02
Including: Losses on disposal of non-current assets	<b>9,139,884.65</b>	8,689,463.35	<b>14,024,574.83</b>	19,924,763.16
IV. Total profit (“-” indicating total loss)	<b>606,425,950.99</b>	566,528,668.39	<b>2,329,230,518.20</b>	2,680,204,579.30
Less: Income tax expenses	<b>118,787,769.39</b>	123,523,312.54	<b>545,559,081.53</b>	709,249,440.84
V. Net profit (“-” indicating net loss)	<b>487,638,181.60</b>	443,005,355.85	<b>1,783,671,436.67</b>	1,970,955,138.46
Net profit attributable to the owners of the parent company	<b>435,885,745.70</b>	421,017,259.74	<b>1,735,083,350.01</b>	1,808,250,838.45
Gains/losses of minority interests	<b>51,752,435.90</b>	21,988,096.11	<b>48,588,086.66</b>	162,704,300.01
VI. Earnings per share:				
(1) Basic earnings per share	<b>0.11</b>	0.10	<b>0.41</b>	0.42
(2) Diluted earnings per share	<b>0.11</b>	0.10	<b>0.41</b>	0.42
VII. Other comprehensive income	<b>0.00</b>	-3,562.18	<b>2,845,810.12</b>	-82,546.89
VIII. Total comprehensive income	<b>487,638,181.60</b>	443,001,793.67	<b>1,786,517,246.79</b>	1,970,872,591.57
Total comprehensive income attributable to the owners of the parent company	<b>435,885,745.70</b>	421,013,697.56	<b>1,737,929,160.13</b>	1,808,168,291.56
Total comprehensive income attributable to minority interests	<b>51,752,435.90</b>	21,988,096.11	<b>48,588,086.66</b>	162,704,300.01

Legal Representative of the Company: Jiang Weiping    Chief Financial Officer: Wang Hongjun  
Head of the Accounting Department: Hu Juan

## Income Statement of the parent company

Prepared by: BBMG Corporation

*Unit and Currency: RMB, Unaudited*

Items	Amount for the Reporting Period (July to September)	Amount for the corresponding period of the previous year (July to September)	Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)
I. Operating revenue	193,161,929.65	2,554,601,157.65	510,797,090.98	2,802,832,553.71
Less: Operating costs	25,503,523.40	966,693,783.25	75,237,489.60	1,017,657,634.15
Business tax and surcharges	12,431,992.35	118,146,099.01	28,604,637.28	132,042,017.28
Selling expenses	3,541,136.60	2,410,889.00	9,557,275.60	8,181,389.00
Administrative expenses	26,255,913.31	89,824,552.73	135,962,255.35	169,449,407.10
Finance costs	100,304,369.66	29,889,951.14	237,538,560.84	294,786,996.26
Asset impairment losses	0.00	0.00	0.00	-32,355,755.71
Add: Gains from changes in fair value ("-" indicating loss)	0.00	-998,726,658.06	229,234,912.63	-794,243,800.70
Investment gains ("-" indicating loss)	-10,111,394.92	27,458,066.90	163,743.38	24,297,348.09
Including: Share of profits of associates and jointly-controlled entities	-15,880,587.12	-5,204,537.12	-40,337,649.72	-42,985,753.12
II. Operating profit ("-" indicating loss)	15,013,599.41	376,367,291.36	253,295,528.32	443,124,413.02
Add: Non-operating income	1,212,256.36	1,876,017.15	62,565,955.53	5,088,212.39
Less: Non-operating expenses	22,408.95	14,279.84	347,097.95	536,404.03
Including: Losses on disposal of non-current assets	0.00	-89,905.20	0.00	250,521.27
III. Total profit ("-" indicating total loss)	16,203,446.82	378,229,028.67	315,514,385.90	447,676,221.38
Less: Income tax expenses	4,050,861.71	-273,292,012.33	73,379,410.29	-209,069,502.07
IV. Net profit ("-" indicating net loss)	12,152,585.11	651,521,041.00	242,134,975.61	656,745,723.45
V. Earnings per share:				
(1) Basic earnings per share	0.00	0.00	0.00	0.00
(2) Diluted earnings per share	0.00	0.00	0.00	0.00
VI. Other comprehensive income	0.00	0.00	0.00	0.00
VII. Total comprehensive income	12,152,585.11	651,521,041.00	242,134,975.61	656,745,723.45

Legal Representative of the Company: Jiang Weiping    Chief Financial Officer: Wang Hongjun  
Head of the Accounting Department: Hu Juan

### 4.3 Consolidated Statement of Cash Flows

January to September 2013

Prepared by: BBMG Corporation

Items	<i>Unit and Currency: RMB, Unaudited</i>	
	<b>Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)</b>	<b>Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)</b>
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	<b>29,996,223,462.23</b>	22,844,864,062.79
Net increase in deposits from customers and inter-bank deposits	<b>0.00</b>	0.00
Net increase in borrowings from central bank	<b>0.00</b>	0.00
Net increase in loans from other financial institutions	<b>0.00</b>	0.00
Cash received as premiums of original insurance contracts	<b>0.00</b>	0.00
Net cash received from reinsurance business	<b>0.00</b>	0.00
Net increase in policy holder deposits and investment	<b>0.00</b>	0.00
Net increase in disposal of financial assets held for trading	<b>0.00</b>	0.00
Cash received from interests, fees and commissions	<b>0.00</b>	0.00
Net increase in loans from banks and other financial institutions	<b>0.00</b>	0.00
Net increase in capital from repurchase business	<b>0.00</b>	0.00
Refund of taxes and levies	<b>296,412,585.79</b>	179,010,710.69
Cash received from other operating activities	<b>414,717,602.11</b>	1,040,857,614.25
Subtotal of cash inflows from operating activities	<b>30,707,353,650.13</b>	24,064,732,387.73

<b>Items</b>	<b>Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)</b>	<b>Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)</b>
Cash paid for purchasing goods and receiving services	<b>23,329,699,565.02</b>	16,575,308,700.23
Net increase in customers' loans and advances	<b>0.00</b>	0.00
Net increase in deposits in central bank and inter-bank deposits	<b>0.00</b>	0.00
Cash paid for compensation payout under original insurance contracts	<b>0.00</b>	0.00
Cash paid for interests, fees and commissions	<b>0.00</b>	0.00
Cash paid for policy dividends	<b>0.00</b>	0.00
Cash paid to and for the benefit of employees	<b>1,941,705,238.01</b>	1,671,099,968.25
Taxes and levies paid	<b>2,695,904,169.26</b>	2,708,671,234.98
Cash paid for other operating activities	<b>3,104,603,630.46</b>	1,309,716,392.25
Subtotal of cash outflows from operating activities	<b>31,071,912,602.75</b>	22,264,796,295.71
<b>Net cash flows arising from operating activities</b>	<b>-364,558,952.62</b>	1,799,936,092.02

<b>Items</b>	<b>Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)</b>	<b>Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)</b>
<b>II. Cash flows from investing activities:</b>		
Cash received from redemption of investments	<b>0.00</b>	49,349.57
Cash received from return on investments	<b>3,992,251.94</b>	1,105,974.74
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	<b>127,456,273.30</b>	117,262,201.70
Net cash received from acquisition of subsidiaries and other business entities	<b>3,182,755.40</b>	0.00
Net cash received from disposal of subsidiaries and other business entities	<b>8,697,873.99</b>	8,164,989.31
Cash received from other investing activities	<b>3,736,527.60</b>	0.00
Subtotal of cash inflows from investing activities	<b>147,065,682.23</b>	126,582,515.32
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	<b>1,548,105,762.49</b>	2,220,155,440.32
Cash paid for investments	<b>0.00</b>	25,167,600.00
Net increase in pledged loans	<b>0.00</b>	0.00
Net cash paid for acquisition of subsidiaries and other business entities	<b>0.00</b>	0.00
Cash paid for other investing activities	<b>0.00</b>	0.00
Subtotal of cash outflows from investing activities	<b>1,548,105,762.49</b>	2,245,323,040.32
<b>Net cash flows arising from investing activities</b>	<b>-1,401,040,080.26</b>	-2,118,740,525.00

<b>Items</b>	<b>Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)</b>	<b>Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)</b>
<b>III. Cash flows from financing activities:</b>		
Cash received from capital contributions	<b>880,022,100.00</b>	59,850,000.00
Including: Cash received by subsidiaries from investments of minority interests	<b>880,022,100.00</b>	59,850,000.00
Cash received from borrowings	<b>13,375,866,359.27</b>	10,061,500,000.00
Cash received from issuance of bonds	<b>3,000,000,000.00</b>	3,000,000,000.00
Cash received from other financing activities	<b>0.00</b>	200,000,000.00
Subtotal of cash inflows from financing activities	<b>17,255,888,459.27</b>	13,321,350,000.00
Cash paid for debts settlement	<b>11,651,308,880.00</b>	11,763,731,832.07
Cash paid for the distribution of dividends, profits or interest payments	<b>1,488,299,745.06</b>	1,481,474,534.04
Including: Dividends and profits paid by subsidiaries to minority interests	<b>11,505,876.91</b>	25,699,438.71
Cash paid for other financing activities	<b>408,872,381.58</b>	0.00
Subtotal of cash outflows from financing activities	<b>13,548,481,006.64</b>	13,245,206,366.11
<b>Net cash flows arising from financing activities</b>	<b>3,707,407,452.63</b>	76,143,633.89

<b>Items</b>	<b>Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)</b>	<b>Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)</b>
<b>IV. Effects of exchange rate fluctuations on cash and cash equivalents</b>	<b>-10,233.68</b>	4,446.94
<b>V. Net increase in cash and cash equivalents</b>	<b>1,941,798,186.07</b>	-242,656,352.15
Add: Opening balance of cash and cash equivalents	<b>3,557,703,110.20</b>	5,126,471,371.39
<b>VI. Closing balance of cash and cash equivalents</b>	<b><u>5,499,501,296.27</u></b>	<b><u>4,883,815,019.24</u></b>

Legal Representative of the Company: Jiang Weiping    Chief Financial Officer: Wang Hongjun  
Head of the Accounting Department: Hu Juan



## Statement of Cash Flows of the parent company

January to September 2013

Prepared by: BBMG Corporation

*Unit and Currency: RMB, Unaudited*

<b>Items</b>	<b>Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)</b>	<b>Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)</b>
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	<b>526,011,052.02</b>	349,174,039.34
Refund of taxes and levies	<b>0.00</b>	0.00
Cash received from other operating activities	<b><u>35,086,602,441.52</u></b>	<u>29,987,636,532.57</u>
Subtotal of cash inflows from operating activities	<b>35,612,613,493.54</b>	30,336,810,571.91
Cash paid for purchasing goods and receiving services	<b>45,916,243.69</b>	12,963,690.38
Cash paid to and for the benefit of employees	<b>56,979,967.18</b>	39,548,977.77
Taxes and levies paid	<b>123,865,912.43</b>	194,008,471.74
Cash paid for other operating activities	<b><u>36,285,027,761.03</u></b>	<u>30,219,902,698.18</u>
Subtotal of cash outflows from operating activities	<b>36,511,789,884.33</b>	30,466,423,838.07
<b>Net cash flows arising from operating activities</b>	<b>-899,176,390.79</b>	-129,613,266.16

<b>Items</b>	<b>Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)</b>	<b>Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)</b>
<b>II. Cash flows from investing activities:</b>		
Cash received from redemption of investments	<b>0.00</b>	8,194,200.00
Cash received from return on investments	<b>1,215,425.00</b>	64,345,704.64
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	<b>0.00</b>	10,450.00
Net cash received from disposal of subsidiaries and other business entities	<b>61,247,700.00</b>	0.00
Cash received from other investing activities	<b>0.00</b>	0.00
Subtotal of cash inflows from investing activities	<b>62,463,125.00</b>	72,550,354.64
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	<b>84,122,243.01</b>	187,316,973.46
Cash paid for investments	<b>2,299,385,896.75</b>	1,125,977,600.00
Net cash paid for acquisition of subsidiaries and other business entities	<b>0.00</b>	0.00
Cash paid for other investing activities	<b>0.00</b>	0.00
Subtotal of cash outflows from investing activities	<b>2,383,508,139.76</b>	1,313,294,573.46
<b>Net cash flows arising from investing activities</b>	<b>-2,321,045,014.76</b>	-1,240,744,218.82

Items	Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (January to September)
<b>III. Cash flows from financing activities:</b>		
Cash received from capital contributions	0.00	0.00
Cash received from borrowings	12,577,500,000.00	9,192,500,000.00
Cash received from issuance of bonds	3,000,000,000.00	3,000,000,000.00
Cash received from other financing activities	0.00	200,000,000.00
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Subtotal of cash inflows from financing activities	15,577,500,000.00	12,392,500,000.00
Cash paid for debts settlement	10,347,500,000.00	10,219,500,000.00
Cash paid for the distribution of dividends, profits or interest payments	1,259,664,722.46	1,106,325,328.08
Cash paid for other financing activities	0.00	169,680,000.00
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Subtotal of cash outflows from financing activities	11,607,164,722.46	11,495,505,328.08
<b>Net cash flows arising from financing activities</b>	<b>3,970,335,277.54</b>	<b>896,994,671.92</b>
<b>IV. Effects of exchange rate fluctuations on cash and cash equivalents</b>		
	0.00	0.00
<b>V. Net increase in cash and cash equivalents</b>	<b>750,113,871.99</b>	<b>-473,362,813.06</b>
Add: Opening balance of cash and cash equivalents	998,549,054.78	2,067,665,937.14
<b>VI. Closing balance of cash and cash equivalents</b>	<b>1,748,662,926.77</b>	<b>1,594,303,124.08</b>
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Legal Representative of the Company: Jiang Weiping    Chief Financial Officer: Wang Hongjun  
Head of the Accounting Department: Hu Juan